

Abstract: Legal Aspects of Price Regulation in Electricity and Gas Sector

The aim of the thesis is to provide a legal analysis of contemporary price regulation in electricity and gas sector in the Czech Republic. Under the current legal framework of Third Energy Package and the national pricing and energy legislation, the price regulation is most commonly used for natural monopolies which are in in electricity and gas sector represented by the operators of the transmission and distribution systems. From the material aspects, the regulated prices shall cover the economically justified costs to ensure safe and efficient performance of licensed activities, as well as depreciation and reasonable profit to ensure return on investments. From a formal point of view, the administrative acts of price regulation are, in accordance with contemporary case law, considered as normative administrative acts. Nevertheless, the thesis is also considering the other forms of administrative action for the performance of price regulation and the possible review of administrative acts of price regulation.