

Abstract

This paper attempts to explore China's direct investment in Central Europe under the OBOR initiative. China's economic cooperation in Central Europe is short and the total amount is small. First, this paper analyzes the current situation of Chinese investment including scales, industrial structure, investment entities. Second, through data integration, this paper analyzes the competitive advantage of China's investment in Central Europe. Finally, this paper explores the motives of Chinese investment through the panel data model. The results show that the market size, technology level, resources and other factors of the Central European countries can attract Chinese investment. At the same time, the local environment, economic stability and other factors do not affect China's investment in infrastructure construction. China has laid the foundation for its economic and trade cooperation with Central Europe and is also a strategic choice between China and the United States.

Keywords

CE-China investment, competitive advantage, OBOR, economic cooperation, motivation of investment

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