

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Katarína Miklovičová
Advisor:	Ondřej Schneider
Title of the thesis:	Impact of Excise Taxation on Government Revenue...

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis submitted by Katarína Miklovičová analyzes effects of excise tax increases on government revenues in the Czech Republic and in Slovakia after both countries joined the European Union. Katarína deals with the issue competently, provides a thorough quantitative analysis of government revenues and households' expenditures and demonstrates her ability by estimating a simple econometric model for fuel and tobacco excise taxes. She also uses proper literature and handles it accordingly. **Therefore, I recommend that the thesis is accepted for the final exam and I suggest grade A („výborně“).**

After a brief introduction, the second chapter discusses basic theoretical concepts and related literature sources for excise taxation effects. The third, descriptive chapter discusses systems of excise taxation in the two countries and presents data on household expenditures on related products (fuel, tobacco and alcoholic beverages)

The thrust of thesis is concentrated in the fourth (long) chapter where the author describes data in yet more detail, lays down her model(s) and discusses her result(s) and even compare them to the literature. While I find this chapter too long and scrambled, and I would prefer separation of the model, estimation results and discussion, the results are impressive and the discussion is appropriate. The fifth chapter brings conclusions and some tentative discussion of the results' relevance.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	20
Methods (max. 30 points)	25
Contribution (max. 30 points)	25
Manuscript Form (max. 20 points)	20
TOTAL POINTS (max. 100 points)	90
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Ondřej Schneider

DATE OF EVALUATION: 29. května 2009

Referee Signature