

Depositary in collective investment scheme

Abstract

This master thesis deals with collective investment scheme with the main focus on role and duties of depositary. The basic concepts of financial market and collective investment are briefly presented. Furthermore, the historical development of collective investment in the world and the Czech Republic is outlined. The master thesis analyzes and classifies types of mutual funds in terms of both European and national legislation. Furthermore the scheme of collective investment, its elements and relations between them are described. The master thesis introduce legal entities that may be appointed as depositaries, more closely analyzes depositary's duties, conditions for the delegation of the depositary's duties to a third party and depositary's liability. Another entities providing protection of investors are presented.