

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	B.Sc. Oguz Aslay
Advisor:	M.Sc. Ugur Gok
Title of the thesis:	The Association between Firm Characteristics and Access to Finance in SMEs: Cross Country Evidence from Europe

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

Please provide your assessment of each of the following four categories, summary and suggested questions for the discussion. The minimum length of the report is 300 words.

Contribution

Econometric methodology is not applied correctly. In general: after each estimation, tests must be done to verify if the assumptions for the used model are fulfilled. With panel data, where different models can be used, tests for the choice of the appropriate model ought to be done. In this thesis, just estimation results are given without any testing. Contribution of such results is zero.

Methods

Methodology is not applied correctly. My suggestion is to add standard testing and to avoid estimates based on a low number of observations – as in Table 11 (28, 21 observations).

Literature

Literature survey is reasonably OK, Chapters 2 and 3 could be connected (Chapter 2 is in fact a literature survey as well).

Manuscript form

Manuscript form is reasonably good.

Summary and suggested questions for the discussion during the defense

I think that this thesis does not fulfill the necessary standard of IES master theses and I do not recommend it for defense. My suggestion is to add standard testing, to avoid estimates based on a low number of observations – as in Table 11 (28, 21 observations) and to present a new version for defense in September.

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SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Contribution</i> (max. 30 points)	0
<i>Methods</i> (max. 30 points)	0
<i>Literature</i> (max. 20 points)	17
<i>Manuscript Form</i> (max. 20 points)	17
TOTAL POINTS (max. 100 points)	34
GRADE (A – B – C – D – E – F)	F

NAME OF THE REFEREE: *Doc. Ing. Tomáš Cahlík, CSc.*

DATE OF EVALUATION: *May 22, 2018*

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

Overall grading:

TOTAL	GRADE
91 – 100	A
81 - 90	B
71 - 80	C
61 – 70	D
51 – 60	E
0 – 50	F