

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Jolana Čermáková
Advisor:	prof. Ing. Oldřich Dědek, CSc.
Title of the thesis:	Credit Risk of P2P Lending on the Czech Market

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

Please provide your assessment of each of the following four categories, summary and suggested questions for the discussion. The minimum length of the report is 300 words.

Contribution

The topic of the thesis is peer-to-peer lending in the Czech Republic. The author concentrates on the credit risk modeling based on the unique dataset provided by the dominant player in the Czech market. Credit risk model of the author identifies important characteristics of the borrowers that are associated with the probability of not repaying the loan. Overall results of the thesis are interesting and can be useful for financial institutions providing loans to the general public.

Methods

Methods used in the thesis are carefully described, and analysis is carried out properly.

Literature

Literature used throughout the thesis is sufficient, and the author demonstrates good knowledge of it.

Manuscript form

The structure of the thesis is clear and logical, text reads well. I have only one minor comment and two suggestions for further thesis/paper:

- p.40 – there is a reference to **Table ??**
- Figures and Tables should have a self-explanatory caption
- In-text citation should have a better format – instead of using „[]“(for example p.3, first or third paragraph) you should use Harvard citation style (author-date) which give brief details of the source that you are quoting.

Summary and suggested questions for the discussion during the defense

Overall, the thesis is well structured, nicely written, reads well and all methods and results are presented carefully. I have no doubts that it would be possible to defend this bachelor thesis also as a master thesis at IES. I have no additional question to be answered during defense thus in case of successful defense, I recommend grade “ A ”.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Contribution</i> (max. 30 points)	29
<i>Methods</i> (max. 30 points)	28
<i>Literature</i> (max. 20 points)	18
<i>Manuscript Form</i> (max. 20 points)	19
TOTAL POINTS (max. 100 points)	94
GRADE (A – B – C – D – E – F)	A

NAME OF THE REFEREE: František Čech

DATE OF EVALUATION: 16.5.2018

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

Overall grading:

TOTAL	GRADE
91 – 100	A
81 - 90	B
71 - 80	C
61 – 70	D
51 – 60	E
0 – 50	F