

ANOTATION OF THESES

Title of the work: The impact of introduction of Euro on the Czech economy

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Summary:

The thesis is focused on the integration process of the Czech Republic into the Economic and Monetary Union (EMU). The bellow text reflects the potential gains and costs resulting from the Czech membership in the EMU. The study of what can the EMU bring us is based on the historical Mundell's theory. The Theory of Optimum Currency Areas and its criteria shows the real convergency process of the Czech Republic among the central European countries. The analysis of nominal and real convergency suggests how the Czech economy is prepared to be a full member of the EMU.