

Opponent's Report on Dissertation Thesis

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Title of the Thesis:	Three Essays on Electricity Markets
Type of Defense:	DEFENSE
Date of Pre-Defense:	October 18, 2017
Opponent:	Dr. Sherzod Tashpulatov

Address the following questions in your report, please:

- a) Can you recognize an original contribution of the author?
All three chapters present original research. But since they are coauthored, I cannot judge regarding the contribution of each individual author.
- b) Is the thesis based on relevant references?
Yes. Besides, some incomplete references from the previous version have also been improved.
- c) Is the thesis defensible at your home institution or another respected institution where you gave lectures?
At CERGE-EI (with the US style doctoral program in Economics) there is an expectation that at least one chapter out of three chapters should be single authored. That chapter then typically becomes the student's job market paper. In other institutions there is no such an explicit expectation. Given that all chapters are already published in very good journals, the dissertation is defensible.
- d) Do the results of the thesis allow their publication in a respected economic journal?
Yes. Please see my response in the previous part.
- e) Are there any additional major comments on what should be improved?
No, my comments were all well addressed. The author also followed my suggestion and included the abstract in the Czech language.
- f) What is your overall assessment of the thesis? (a) I recommend the thesis for defense without substantial changes, (b) the thesis can be defended after revision indicated in my comments, (c) not-defensible in this form.

Overall assessment of the thesis: I recommend the thesis for defense.

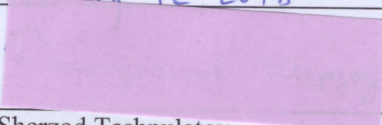
(Note: The report should be at least 2 pages long.)

Previously I summarized my report with comments for the pre-defense stage. All of my comments were carefully addressed in the new version.

Overall, the improvements in the thesis are considerable and hence the thesis can proceed to the defense stage.

Opponent's Report on Dissertation Thesis

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Date:	February 12 2018
Opponent's Signature:	
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Type of Defense:	DEFENSE
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Opponent:	Dr. Sherzod Tashpulatov

Address the following questions in your report, please:

- a) Can you recognize individual contributions of the author?
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- b) Is the thesis based on relevant references?
Yes. Besides, some inaccurate references from the previous version have also been improved.
- c) Is the thesis defensible at your home institution or at another respected institution where you give lectures?
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- d) Do the results of the thesis allow their publication in a respected economic journal?
Yes. Please see my responses to the previous part.
- e) Are there any additional issues/comments that should be improved?
No, my comments were all well addressed. The writer also followed my suggestion and included the abstract in both Czech language.
- f) What is your overall assessment of the thesis? (and recommend the thesis for defense without substantial changes. If the thesis can be defended after revision indicated in my comments, tell me, I am available in this form.

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