

Abstract

This thesis is formally divided into 5 sections, which are: introduction, definition of basic terms, essay on the most important aspects of regulation of the payment services providers, chapter dedicated to payment systems and conclusion. It should argue on issues connected to payments and it is focused mainly on its regulatory part.

Introduction to the thesis sets the goal of it and defines the extent of the issues researched as well as the areas that are not accented much. The basic terms that are defined in the thesis are payment, payment relations, payment transactions, means of money, payment devices, electronic money, payment orders and payment services. This thesis contains non-regulatory issues as well as it accentuates the sociological importance of payment relations. It also shows historical connotations and describes trends which can be observed in the defined areas of exploration.

Its goal is to explore and describe mainly the regulatory part of the issue though. The core structure of all parts is therefore focused mainly on the form of legal regulation of payments in effect. The biggest focus is set on description and analysis of the regulation of activities performed by providers of the payment services. Activities that consist of running the payment system and taking part on them are also described in the thesis. Introduction to legal requirements for obtaining licence to exercise the activities of providing payment services and the differences between providers and irregularities of the legal relations between persons who provide payment services and their clients is the content of the next part.

The importance, the concept and evolution of regulation of payment systems are the most significant issues of the last analytic chapter. It includes also description of evolution of the integration process of the European states.

In the final part can be found the findings and conclusions which can be made after studying the topic.