

The thesis deals with the adoption of euro in the Czech Republic. The main goal is to identify and analyse the most important economic aspects related to adoption of single European currency and then assess the most appropriate timing of euro adoption in the Czech Republic and its consequences. The opening chapter briefly summarizes the development of monetary integration in Europe up to now. The second chapter provides theoretical insight into monetary integration in view of the theory of optimum currency areas. The following chapter focuses on real and nominal convergence of the Czech Republic to Eurozone. The fourth and fifth chapter describes the plan of the euro adoption in the Czech Republic and its institutional framework. Integral part of the thesis is the chapter describing public opinion related to the adoption of euro in the new member states targeting to the opinion in the Czech Republic. Final chapter assesses readiness of the Czech Republic for entry monetary union especially by convergence criteria point of view and compares the situation with the other new member states. At last but not at least the thesis provides recommendation of the timing of euro adoption in the Czech Republic.