

## **Abstract**

*The paper tries to examine and tries to estimate the importance of various characteristics based on the real international statistics of the game of cricket that go into defining and explaining specific monetary values for the cricketers. The auction process employed in the Indian premier league (IPL) enables one to associate players with such specific monetary values. The paper tries to evaluate the above using the data from the IPL auction till 2015 by incorporating the concepts of panel estimation and understanding the previous works in this field. In addition, the paper tests the hypothesis revolving around the significance of the nationality of the given player.*

**JEL Classification**  
**Keywords**

**C13, C33, C38, C57, Z29**  
**IPL, Panel estimation, Mixed effects,**  
**Auction pricing**

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