

## **Abstract**

This thesis addresses the Free Trade Agreement between the European Union and the Republic of Korea, which is the first one of the new generation free trade agreements for EU. First, the issue is explained in the theoretical framework of the theory of international systems and the theory of neoliberal institutionalism, which allows to grasp it adequately in the international political context. Then, the work presents the development of the legislative environment concerning the common trade policy and the transformation of strategic thinking in this area. Further, it defines the scope of economic interactions between the two participants and their common interests leading to the conclusion of the agreement. Subsequently, the thesis analyses the existing contractual relationships of both participants and defines the main aspects of the newly accepted agreement. Lastly, the current effect of the efficiency of the agreement on the trade with goods and services is analysed.