Summary - Resolution of the General Meeting of Limited Liability Company

The subject of this diploma thesis is Resolution of the General Meeting of Limited Liability Company. Since legal character of a resolution is mainly determined by how a legal order defines legal persons and juridical acts, the first part of this thesis discusses the theoretical grounds of legal (artificial) persons. The specifics of the current legal regulation are also mentioned afterwards. These general conceptions are then applied to the specifics of the Czech legal order and limited liability company respectively. The second chapter looks into the function of the general meeting. Specifically, issues such as convening and powers of the general meeting or attendance and voting at the general meeting, are dealt with. The third chapter analyzes the resolution of the general meeting itself. It begins with a brief historical excursion to the concept of the legal nature of the resolution. Then it looks for an answer on how the resolution is perceived nowadays. It follows the conclusions found in chapter one, when it deals in more detail with the question of whose will is manifested in the resolution of the general meeting. Furthermore, a short explanation of the juridical acts is provided. The thesis then proceeds in logical order by analyzing the individual attributes of the resolution, namely its content, bindingness, validity, effectiveness, consequences or revocation. Lastly it addresses defective resolutions which can be found either invalid or putative. In this part, there is taken into account the jurisprudence of the Supreme Court of the Czech Republic. Special interest is devoted to the newly established protest of the company’s member, as this protest serves as a condition of the petition to declare the nullity of the resolution. Also analyzed are the individual reasons leading to invalid or putative resolutions. Finally, the author considered the difference in the causes of the aforementioned sanctions.