

This work aims to analyze economic policy of the Conservative Party in Great Britain between 1966-1982. This range of years is selected because of the change of party leader. This change brought new economic policy. In the first part of this work, there are introduced economic theories, which influenced economic policy of the second half of the twentieth century. As these theories are mentioned the Keynesian economy, which was replaced with liberal economic theories. In the second part, there are analyzed manifestos and government policy of the conservatives. The main sources of this part are the party programmes. In the beginning of the chapter is analysed economic policy during the leadership of Edward Heath. His economic policy seems to be consensual. Although Heath defined his government as cabinet of changes, the political practice did not change. Deeper changes were brought by Keith Joseph and Margaret Thatcher.