

Bibliografický záznam

TAUCHMANOVÁ, Barbora. *Evropský systém obchodování s emisními povolenkami (EU ETS), jeho fungování a úspěšnost*. Praha, 2017. 81 s. Diplomová práce (Mgr.) Univerzita Karlova, Fakulta sociálních věd, Institut mezinárodních studií. Katedra evropských studií. Vedoucí diplomové práce doc. Mgr. Tomáš Weiss, M.A., Ph.D.

Abstract

This thesis *European Union Emission Trading System (EU ETS), its functioning and success* analyzes EU's emission trading scheme that has been created in 2005. This system has gone through a considerable development but its most visible and very important parameter – price of one emission allowance – still points out the problems of the whole system through its value (or the lack of it). In this work, the ETS is understood as an institution and is looked at through the optics of combination of rational and historical institutionalism. The aim of the thesis was to answer two questions – why can be the emission trading system considered dysfunctional despite a series of reforms and, consequently, why this system stays preserved in its current form and settings. As the work explains, considerable role in the long-term price failure had been played by economic crisis. But its influence can be tied only to a certain time period, so the continuing problems have to be ascribed to different actors in this institution and to an effort to fulfill their own strategic interests. It has been shown, through the chosen theoretical framework that even though it suffers from serious problems (problem of uncertainty, carbon leakage, and different interests of states), the system's form and shape can't be easily changed. According to historical institutionalism, there is a so-called *lock-in* happening and *transaction costs* (both economic and political) for a change are increasing. By taking this into account, there are actors among the members of this institution that are not satisfied with both current and probable future development. However, that causes the system some major problems, because these actors will try to maximize their interests within this institution.