

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Radka Doležalová
Advisor:	Mgr. Petr Polák, MSc.
Title of the thesis:	Business Model Analysis of the Czech Peer-to-Peer Insurance Carrier

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

Please provide your assessment of each of the following four categories. The minimum length of the report is 300 words.

Radka Doležalová focuses in her thesis on a quite overlooked topic in the area of shared economy – insurance. The insurance in general is topic not covered by any bachelor course at IES, which makes it harder for her, but Radka read all necessary sources to get to know the insurance market in a great detail. Overall the thesis is a comprehensive review of the current state of art and evaluation of the business model adapted in the Czech Republic. Main result is, that targets set up by the insurance carrier are ambitious but overall the business model works. Radka worked on her thesis very independently and with great enthusiasm – she even managed to interview one of the board member of První klubová pojišťovna. I gladly provided my comments which were mostly incorporated and therefore I do not have any major remarks to the thesis.

Contribution

There is lack of academic literature about peer-to-peer insurance since the topic is very new and there is not sufficient amount of data for quantitative research. From this perspective I am very glad that Radka managed to tackle these circumstances and create high quality thesis with original analysis. The extensive description of alternative-finance insurance and differences between business models is accompanied by a detailed analysis of the situation in the Czech Republic. I must emphasize, that Radka managed to interview one of the board members of První klubová pojišťovna, which underlines the originality of her work.

Methods

Given the data availability Radka decided to use business-model analysis and look at the issue from the key perspective of future sustainability. Originally we wanted to perform a stress-test, but as Radka describes in her thesis, the balance sheet structure of newly established insurance carrier is not suitable for such approach. Compared to her peers, it might seem, that the thesis is lacking econometrics, but I see the way of performed analysis for the given purposes ideal. Constructing scenarios and evaluating them is a very time-consuming exercise and I admire how Radka managed to present the results.

Literature

Radka uses all available relevant literature, I cannot think about any other sources that would be missing. She handles the sources correctly and summarizes available knowledge about peer-to-peer insurance.

Manuscript form

The thesis is well written, it is easy to follow author's thoughts and everything is explained thoroughly. Radka uses very profound vocabulary and style. In her first draft I found only a few typographical trifles, which were corrected. As the thesis is very extensive and long, Radka could have used more charts to make the reading more pleasant.

I recommend the thesis for defence and for reasons stated above I suggest grade A.

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SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Contribution (max. 30 points)	30
Methods (max. 30 points)	27
Literature (max. 20 points)	19
Manuscript Form (max. 20 points)	19
TOTAL POINTS (max. 100 points)	95
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Petr Polák

DATE OF EVALUATION: 4. 6. 2017



Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong	Average	Weak
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong	Average	Weak
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong	Average	Weak
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong	Average	Weak
20	10	0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě