This work is about the way we understand the concept of meaning of life. We particularly dwell upon existential analysis of American psychologist Irvin Yalom. We focus on his work as opposition to pessimism and nihilistic moods in nowadays society. In the other part of this work we have described basic concepts connected with the topic meaning of life and philosophical context with emphasis on Fridrich Nietszche's and Albert Camus's work and psychology of Viktor Frankl. The main goal of this work is to find if there is a way out in Yalom's existential analysis in confrontation with postmodern nihilism and feeling of meaningless of human life.