

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Florian Fiebig
Advisor:	Ing. Vilém Semerák, M.A., Ph.D.
Title of the thesis:	Evaluation of Effects of „Cash for Clunkers“-like programs on car markets and macroeconomic situation

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

In the thesis, the author investigates the effects of the car scrappage programs used in order to mitigate the effects of the economic crisis of 2008. In particular, the thesis focuses on the effects of the German car scrappage program of 2009 from several perspectives, mainly from the German and Czech point of view. The main workhorse of the analysis is the Leontief input-output model.

The text of the thesis is written in a consistent way in a nearly flawless and easy-to-read English, although, on occasion, I have found a typo. The structure is very logical and I have found the overall experience of reading the text quite enjoyable. Most notably, I find the section 2, that gives overview on economic crisis of 2008, used fiscal policies and input-output model, as the highlight of the thesis. I applaud the author for providing references to such an enormous number of relevant literature resources. I have found no notable shortcomings in the methodology part and again I should highlight the everpresent comparison of achieved results with those available in the referenced texts. Moreover, I find it positive that the author is aware of limitations of his analysis and provides suggestions for subsequent improvements of the current results, despite going beyond the current text.

The only slight negative comment of mine goes to the graphical quality of mathematical expressions and variables. I would suggest a more advanced text editor for further text which would provide more esthetically pleasing results.

I am confident that the thesis fulfills the requirements for a bachelor thesis at IES FSV UK. In case of a successful defense, I suggest grade 1, see the summary table below.

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SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	18
Methods (max. 30 points)	25
Contribution (max. 30 points)	23
Manuscript Form (max. 20 points)	18
TOTAL POINTS (max. 100 points)	84
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Michal Červinka

DATE OF EVALUATION: 23.8.2016

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě