

Report on Bachelor / Master Thesis

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Title of the thesis:	Czech and Chinese Trade Relationships: Evaluation and Impact

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis represents a comprehensive work analysing the trading relationship between the Czech Republic and China. The thesis contains 23 pages of descriptive survey, 27 pages of analytical work, and 9 pages of data annex. Chapter 1 is introductory, Chapters 2&3 give a strong theoretical background of the matter, and Chapters 4&5 present the research results of the thesis, and Chapter 6 is a concluding one. Overall, the work corresponds to the requirements expected from a Bachelor thesis.

I will focus my questions/comments on the empirical part of the work:

- First of all, I would like to highlight that there is no clear description of the data used for the thesis. Admittedly, the source of the data is mentioned throughout the text, but I believe that a separate section dedicated to the data used would aid the comprehension of the thesis.
- Secondly, the data timespan of only 2009 to 2012. I understand that it is dictated by the availability of symmetric input-output tables by Eurostat. But does the author consider that this quite specific time period is enough to generate any conclusions? Had the author considered any other sources? (For example OECD Inter-Country Input-Output (ICIO) Tables).
- I find the concluding section quite short, and lacking a substantial summary of the findings in Chapters 4&5. Also, while the estimated impact of trade liberalization is negative for the Czech Republic and the rest of EU according to the Table B.1, the author is recommending that Czech policymakers consider liberalization in certain fields. Currently, EU authorities are postponing liberalization of trade relationships with China. How does the author explain this discrepancy in opinions?
- As a general comment, although the thesis is based on the data between 2009 and 2012, it could benefit from setting out the historic background data of the trade relationships between the Czech Republic and China. This historical data along with a discussion of the possible bias in the data used (as it covers a very specific period of economic development) would also help in the understanding of this contribution of the thesis.

Suggested question for the defence is:

- "Considering the situation as of today, what would be, according to the author's opinion, the impact of the changes in FX policy by CNB on the trade relationship between the Czech Republic and China"?

In the case of successful defence, I recommend "výborně" (excellent, 1).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	17
Methods (max. 30 points)	25
Contribution (max. 30 points)	23
Manuscript Form (max. 20 points)	18
TOTAL POINTS (max. 100 points)	83
GRADE (1 - 2 - 3 - 4)	1

NAME OF THE REFEREE: Alina Cazachevici

DATE OF EVALUATION: 17/1/2017


Referee Signature