

Abstract:

Public higher education in the Czech Republic is financed by general taxation. Due to permanent lack of financial sources in the sector, there should be sought alternative ways of financing, among which private financing is considered to be the best alternative. Nevertheless, it is important that these additional funds are managed efficiently. Thus, next to private financing, the thesis also studies efficiency of the sector as these two areas are interrelated. The results of private funding model indicate feasible realization with relatively low negative impact on private rate of return. Using DEA method, the efficiency analysis reveals that although Czech universities are teaching efficiently, they lack efficiency in research. This suggests that current financing scheme should be adjusted accordingly. Higher education is also studied from theoretical perspective and discussed are such topics as quality, mass education or the recent reform proposal.