## Abstract

The objective of this thesis is a business management of a Czech capital company. The purpose is to give a definition or prevailing characteristic of business management and to point out the problems of interpretation, analyse them and outline possible solutions. The thesis is divided into six chapters, each of them is divided into subchapters and where necessary also into parts. Each chapter ends with a short summary.

The first chapter focuses on giving a definition of term business management. Many characteristics of this terms are given from judicial decisions of Supreme Court of Czech Republic. It is needed to distinguish business management from strategic decisions, decisions with low importance and acting on behalf of a company, although this may in some cases follow the decisions about business management. Second chapter discuss about historical terms using instead of business management.

The third chapter deals with organizational structure of limited liability company and joint-stock company. In joint-stock company executive board solve questions about business management. In limited liability company have a duty to make decisions about business management directors. The monistic structure of joint-stock company is described and analysed in last chapter. The fourth chapter covers realization of business management. Characterized are horizontal and vertical delegation. It is also discussed the problem of attraction of business management by another obligatory organ of company.

In fifth chapter are discussed fundamental guidelines of business management and instructions. Firstly, there are investigated the principles and instructions given by the general meeting to the management board. These instructions are meant to be binding for statutory organ. Secondly, there is analysed concern and the instructions given by a holding company to its subsidiaries. Instructions in Czech concern could be under certain circumstances respected by statutory organ of subsidiary company, however thy are not binding.

The conclusion provides summary of most important information pointed out on the basis of provided analysis.