Abstract

This bachelor thesis explores crime development in rich countries and compares it with crime development in the Czech Republic. The aim of this bachelor thesis is to statistically verify thoughts discussed in The Economist magazine about the downward trend in crime development in rich countries. In the first part of the thesis, terms related to crime are defined. Subsequently, rich countries are determined. In the second part, the crime development in the rich countries is explored through a fixed effect model estimation of panel data. In the third part, crime development in the Czech Republic is analyzed by using a simple regression model and an autoregressive model. In the final part of the bachelor thesis, an econometric model analyzes factors that generally affect crime, especially wealth of countries. The arguments about the downward trend in crime development in rich countries are supported by statistical examination.