

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Lenka Čepeláková
Advisor:	PhDr. Ing. Petr Jakubík, Ph.D.
Title of the thesis:	The Impact of the Macroeconomic Environment on Insurance Companies

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

This thesis studies the impact of economic, institutional and demographic factors on the life and non-life gross written premiums of insurance companies. The thesis is very nicely written and includes all necessities. Particular, I really liked how the key risks for the insurance sector are covered, the way the data are presented and generally the chapter covering the theoretical background. The manuscript for is clear and the thesis is very readable. The use of methods is well-justified and the results are provided in clear and concise way.

I suggest the following question for the defense: What were some country-specific risks to which the insurance sectors were exposed in the major economies that the study covers? Wich of the key risks jeopardized the insurance companies the most

In the case of successful defense, I recommend “**výborně**” (excellent, 1).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	27
<i>Contribution</i> (max. 30 points)	25
<i>Manuscript Form</i> (max. 20 points)	20
TOTAL POINTS (max. 100 points)	92
GRADE (1 – 2 – 3 – 4)	1

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NAME OF THE REFEREE:

Josef Brechler

DATE OF EVALUATION: September 15, 2015



Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě