## Abstract:

The topic of this work is a liquidation of a limited liability company as by law described process of non-judicial settlement of property relations of company managed by a liquidator. At the end of this process of liquidation a limited liability company cease to exist as legal entity and a remaining assets of that company is usually redistributed between associates of company.

This work tries to analyse current legal rules dealing with a dissolution and liquidation of limited liability company, compare them with previous legal rules contained in abolished commercial code and tries to critically describe them in all possible ways, how to solve potential problems that may occur during this process.

The whole work is complemented with related judicature with effort to assess its future usability in connection with recodification of private law. In places where I have identified the need to make changes or I considered the current regulation inadequate, inaccurate or admitting multiple interpretation I also proposed my own law adjustments de lege ferenda.

Author tries to use modern academic methods in order to create a work, which may contribute to development of Czech legal environment. To achieve this goal I have tried to apply arguments of formal logic and other types of legal argumentation.

## Key-words

Recodification of private law Liquidation of limited liability company Liquidator