

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Bc. Marek Ehrenberger
Advisor:	PhDr. Petr Teplý, Ph.D.
Title of the thesis:	Cost planning of PPP projects in the Czech Republic

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

Public-Private-Partnership (PPP) projects have been widely discussed in the Czech Republic in last years, but no rigorous analysis of cost planning of PPP has been elaborated. As a result, Marek Ehrenberger has chosen an interesting topic for his master thesis.

The thesis consists of seven main chapters. After short introduction the second chapter deals with characteristics of PPP projects. The third one presents the PPP concept in the Czech Republic serving as a good basis for Marek's research. The fourth chapter provides brief information on PPP projects in the Czech Republic. In the fifth chapter of the thesis the author presents a value for money model for the R35 highway. In the sixth chapter the author summarizes his results present own recommendations for institutional changes and scenario comparison. The last seventh chapter concludes the work and states final remarks.

The thesis fulfills format requirements and is worked out nicely the estimated models has a high discriminatory power. Marek has developed own model of the R35 PPP project using scenario analysis, what makes his work outstanding. I believe that a part of the thesis might be published in a journal with an impact factor. The author has been meeting his advisor on a regular basis, cooperated with him closely and reflected his comments to the final version of the thesis.

The thesis by Marek Ehrenberger shows that he has developed a solid academic approach and built own PPP model. The topic chosen is highly attractive subject which makes his contributions valuable, in particular to cost planning of PPP projects. I consider this master thesis as an excellent piece of academic work and support it to be accepted in this form. All in all, I propose **Grade A from this thesis**.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	18
Methods (max. 30 points)	27
Contribution (max. 30 points)	30
Manuscript Form (max. 20 points)	18
TOTAL POINTS (max. 100 points)	93
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Petr Teplý

DATE OF EVALUATION: 7. 6. 2014

Examiner Signature

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EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě