

Abstract

This thesis focuses on the law regulation of the paper currency, coins and money circulation in the Czech Republic. It is divided into six chapters.

The first chapter is intended to introduce the issue of the currency to a reader by explaining the concept of money, currency, legal tenders and related matters. It describes also the process of money creation and historical evolution of money in the world and within the Czech Republic as well.

The second chapter examines the current law regulation regarding to the currency and the money circulation in the Czech Republic. It provides brief explanation of source of law concept and specifies the fundamental legal regulations relating to the currency and money circulation.

The third chapter is concentrated on the role of the Czech national bank as the central bank of the Czech Republic. The fundamental activities performed by the Czech national bank upon the laws, such as the issuance of the fiat money and the management of the circulation of currency, are discussed in this chapter.

The fourth chapter is dedicated to the Czech coinage. The chapter describes structure of currency in circulation in the Czech Republic, reveals what is the legal tender in the Czech Republic and identifies certain loophole (error in law) in the regulation regarding the commemorative coins, precious metal coins and proof coins.

The fifth chapter is focused on the money circulation within the Czech Republic and analyses the rights and duties of persons involved therein arisen upon the relevant law regulation.

The sixth chapter follows the fifth chapter as it deals with the legal protection of money circulation against disruption and the legal protection of legal tender against counterfeiting. It carries out an extensive research of duty to accept payment by legal tender and money substitutes as alternative medium of exchange for legal tender.