Abstract

The Czech National Bank, its legal position and scope of activities

This diploma thesis evaluates the legal position and scope of activities of the Czech National Bank through the analysis of the current legislation, literature and other sources. Partial aspects affecting the legal position and activities of the Czech National Bank are described separately, but due to their mutual connections it is important to see them as a part of the whole context. The thesis also points at questionable issues and offers both expert’s as well as author’s attitudes.

This diploma thesis is divided into five chapters. The first chapter characterizes central banking itself, defines the role of the central bank in the banking system, shows the differences in conception of central bank and outlines the methods of establishing of central banks. The second chapter briefly describes the evolution of central banking in our country, focusing on the importance of historical events, which contributed to the creation of the Czech National Bank, as we know it today. Historical excursion begins with a period of Austro-Hungarian Empire and continues to the present. The third chapter consists of logically organized overview of particular aspects of the legal position of the Czech National Bank, including relations with other constitutional institutions, as well as its independence, objectives, organizational structure, regulatory activities and management. The fourth chapter contains a list and subsequent analysis of the various activities in which the Czech National Bank is involved, assesses the monetary policy, emission, foreign exchange operations, regulatory and supervisory activities and also role of central bank as the bank of banks and bank of state. The fifth and last chapter focuses on chosen topics related to joining of the Czech Republic to the European Union as well as its possible incorporation into the eurozone.

In this thesis are deliberately skipped some areas that, although connected to the Czech National Bank, are not within the thesis scope. Purely economic areas are also deliberately omitted and the topic is primarily viewed in terms of the law.