The Debate on Science and the Philosophy of life, which took place on the pages of several important journals in China during the year 1923, is an important witness to the evolution of the Chinese way of thinking. At this period, the Chinese society critically reflected upon its traditional culture and on the influences from the western civilization. Therefore many significant Chinese scientists, philosophers and journalists took part in this debate. This text's aims are the following: to create a concise report about the debate, its context, process and the evolution of its perception in the later periods in China or elsewhere and also to present in more detail three the topics that are significant for the whole debate. These topics can be used to investigate the variety of views among the debate's participants. The three topics covered are: (1) the concept of metaphysics, (2) free will and causality with regards to morality, and (3) education. The investigation of these topics allows us also to critically reflect upon the usual perception of the debate as a whole.