

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Bc. Kateřina Čábelová
Advisor:	Prof. Ing. Michal Mejstřík, CSc.
Title of the thesis:	Efficiency and Stability of Islamic Banking: Empirical Evidence from the Middle East Region

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The diploma theses of Kateřina Čábelová deals with the efficiency and stability of Islamic Banking. The diploma thesis follows a transparent pattern of a description of history of Islamic banking, followed by a literature review. The main body of the diploma thesis is the empirical analysis, where the author examines the the efficiency od Islamic banks, especially in comparison with conventional banks. Although the sample of banks and period covered is sufficient, the author remind us of important drawback of such analysis – doubts about reliability/credibility of data on Islamic banks. That has consequences on strength of conclusions on efficiency of Islamic banks.

The thesis covers a very interesting topic and contributes to very few information we have in our region about specific issues on other cultures and religions. Although the author adds a big empirical analysis, I would credit the thesis especially for the first informative part of the thesis.

During the defense I ask the autor to elaborate on the possibility of Islamic banks to be active in the interbank market. I am interested **if (and how)** the Islamic banks cooperate among each other, when the cooperation with coventional banks is for reasons presented ruled out.

The thesis is written in English and I very much appreciate the level of the language. The quotations and references correspond to the standard, only few typing error are present.

Taking all this into account, I recommend the thesis to defend with the grade 1.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	20
Methods (max. 30 points)	25
Contribution (max. 30 points)	30
Manuscript Form (max. 20 points)	18
TOTAL POINTS (max. 100 points)	93
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Prof. Ing. Michal Mejstřík, CSc.

DATE OF EVALUATION: 5.6. 2016

M. Z. Magda Pečena
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