

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Olena Melnychuk
Advisor:	Mrg. Iuliia Brushko, M.A.
Title of the thesis:	The Rolse of Bank Management in the European Banks' Stability during the Global Financial Crisis of 200702008

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis consists of 5 sections. The first, introduction section provides the motivation and states the main objective of the study. The study investigates whether the portfolio management played a role in the banks' stability during the crisis.

The second section covers the discussion on the impact of global financial crisis of 2007-2009 on the European banks. In this section, a great attention is devoted to the review of the methods of bank stability assessment and methods of portfolio management.

The third section introduces the methodology and the data description. The methodology employed in the study is appropriate for the question of the study. The author also provides the evidence that the model is correctly specified.

The main empirical results are provided in the section four. The factors affecting the banks' stability are discussed. The main finding of the paper shows that the portfolio management affected the banks' stability during the crisis. The author also analyses whether there were differences in the portfolio management practices and bank stability across the countries of the banks studied.

Overall, the focus of the thesis is topical and the findings might be interested for the banks and regulators. Moreover, I find the study interesting and paper well structures. Nevertheless, I believe this thesis could benefit significantly provided the author added the discussion how her results fit the existing literature. There are also some minor language issues.

In case of the successful defense, I would recommend "good" for the grade 2 ("good"/ "velmi dobře").

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	15
<i>Methods</i> (max. 30 points)	25
<i>Contribution</i> (max. 30 points)	20
<i>Manuscript Form</i> (max. 20 points)	15
TOTAL POINTS (max. 100 points)	75
GRADE (1 – 2 – 3 – 4)	2

NAME OF THE REFEREE: *Iuliia Brushko*

DATE OF EVALUATION: 02.09.2016

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě