Report on **Bachelor / Master Thesis**

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Olena Melnychuk
Advisor:	Mrg. Iuliia Brushko M.A.
Title of the thesis:	**The role of bank management in the European bank's stability during the global financial crisis 2007-2008**

OVERALL ASSESSMENT *(provided in English, Czech, or Slovak):*

In this thesis, the author investigates the determinants of credit stability of European banks during the financial crisis of 2008. In particular, the text aims to provide an analysis of loan portfolio management in major banks of Europe. To achieve this goal, the author uses mainly the so called Z-score which depends on several bank performance indicators. The main workhorse in this work is a regression analysis of panel data.

The text of the thesis is written in a consistent way with references to source literature and I find the application of the panel data analysis adequate. It is written in a nearly flawless and easy-to-read English. However, the thesis is flawed by shortcomings, e.g. the low quality of the figures, complicated and graphically unesthetic use of multi-character notation of regression variables, rapid jumps in description of methodology and lack of comparisons of achieved results with studies on similar topic of previous authors. I find the latter as a serious lack of the thesis, as in the current form, the text seems „incomplete".

I would recommend the defense comittee to ask the following questions: Could you explain the link between formulas (3.1) and (3.2)? Why can Z-score (3.1) be modelled via linear regression model? Did you compute skewness of Z-scores based on your data set? Could you explain why using log-regression model helps for skewed data?

I am confident that the thesis fulfills the requirements for a bachelor thesis at IES FSV UK. In case of a successful defense, I suggest grade 2, see the summary table below.

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SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY		POINTS
Literature	*(max. 20 points)*	16
Methods	*(max. 30 points)*	15
Contribution	*(max. 30 points)*	13
Manuscript Form	*(max. 20 points)*	17
TOTAL POINTS	*(max. 100 points)*	**61**
GRADE	**(1 – 2 – 3 – 4)**	**2**

NAME OF THE REFEREE: Michal Červinka

DATE OF EVALUATION: *23.8.2016*

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Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong	Average	Weak
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong	Average	Weak
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong	Average	Weak
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong	Average	Weak
20	10	0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě