

Report on Bachelor / Master Thesis

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Title of the thesis:	Patent Trolls: Do Their Patents Differ?

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The key question of the thesis is as the title, whether the patent from the Non-practicing entities differ from the practicing entities. The author intends to answer the question by analyzing the patent value (social value and private value) of the Non-practicing entities. Forward citations are chosen as the proxy for social value and renewal rate is for private value.

The plot of the literature review is clear. The author first introduces the arguments of patent system in general. Then the debate about the non-practicing entities is presented. At last, the method of evaluating the patent value has been brought out.

The author provides a detailed data description. We can see the massive work he has done for the data. In the result part, the author is able to correctly use the econometric techniques and explain the results. But it would be better if he can compare the results with existing literature and see the difference.

The results show NPEs own patents with higher social and private value compared to the two control group. And for patents owned by NPEs, the relation between private and social value is milder for patents with higher private value.

At the end, the author also openly discuss the limitations and address the future research direction.

In general, this is a high quality thesis. The author is able to apply appropriate economic method and also know how to write a standard research paper. However, the thesis doesn't have significant contribution to the existing literature though there are some interesting findings. The main research results has been achieved in the existed literature, for instance, Fischer and Henkel (2012) and Shrestha (2009).

But as a bachelor thesis, it is a diligent work. Thus I recommend "výborně" (excellent, 1), in the case of successful defense.

Suggested question for the defense: What is the contribution of the results to existing literature?

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	18
Methods (max. 30 points)	27
Contribution (max. 30 points)	24
Manuscript Form (max. 20 points)	20
TOTAL POINTS (max. 100 points)	89
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Yao Wang

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Referee Signature