

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Jan Šomvářsky
Advisor:	Prof. Ing. Michal Mejstřík, CSc.
Title of the thesis:	The effect of introduction of Cloud Computing: The case of Venture Capital

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The Bachelor Thesis focuses at examining the impact of introduction of Cloud Computing (CC) on Venture Capital investment in the US. The author finds that CC, mainly in the form of the Amazon Web Services launched in 2006, brought about a large decline in startup costs and increased investment in the internet-related companies. The effects are statistically significant for the so-called seed investments (angel investment, i.e. the very first amount of capital a startup gets) within a regression framework which accounts also for other possible factors (macroeconomic and technological). An effect on early-stage investment (i.e. later in the life of a start-up) was not detected.

The bachelor thesis is very well written and includes all necessary parts, such as a good literature overview, a methodological chapter, and thorough discussion of results. It is written in a very understandable English and it is easy to follow author's arguments. The topic is highly relevant and the thesis strongly contributes to our understanding of the effects of introduction of CC on the venture capital industry.

I recommend this thesis for defence and suggest the grade 1 (excellent).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	18
<i>Methods</i> (max. 30 points)	28
<i>Contribution</i> (max. 30 points)	26
<i>Manuscript Form</i> (max. 20 points)	18
TOTAL POINTS (max. 100 points)	90
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: *Doc. Adam Geršl*

DATE OF EVALUATION: 6.6.2016



Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě