

# Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

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<b>Advisor:</b>	<b>doc. PhDr. Petr Teplý, Ph.D.</b>
<b>Title of the thesis:</b>	<b>Czech Commercial Banks' Net Interest Margin Analysis with Regards to the Changes of Recent Years</b>

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

The thesis is very nicely organized, with logical structure. In the first three chapters the author presents the current findings and the overview of the Czech banking sector including the current trends and challenges. The actual analysis is conducted in chapter four with conclusion in the fifth chapter.

The part with the highest value added – the actual analysis - begins in chapter four including the description of the data together with methods used and the results obtained. The author uses the current findings to state the hypotheses about the relationship of the individual explanatory variables and the net interest margin. The author shows understanding of the analytical methods used and the problems his dataset may incur. The author is able to translate the quantitative results to qualitative implications.

In the conclusion, the author systematically summarizes his findings and concludes about the confirmation or rejection of the hypotheses stated at the very beginning.

In general, the author was able to address the issue of the net interest margin to satisfactory degree. However, in my opinion, author should place more focus on the comparison of the results with the previous study on the net interest margins in the Czech environment (Horváth, 2009) and other similar studies where the period of the crisis is already included, for instance Gunter et al. (2013).

Suggested question for the defense:

- How would you explain the negative relationship between the size of the bank and the net interest margin suggested in Horváth (2009) which is in contrast to the positive relationship found?

In case of successful defense, I recommend „výborně“ (excellent, 1).

## **SUMMARY OF POINTS AWARDED** (for details, see below):

<b>CATEGORY</b>	<b>POINTS</b>
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	27
<i>Contribution</i> (max. 30 points)	25
<i>Manuscript Form</i> (max. 20 points)	18
<b>TOTAL POINTS</b> (max. 100 points)	<b>90</b>
<b>GRADE</b> (1 – 2 – 3 – 4)	<b>1</b>

**NAME OF THE REFEREE:** Mgr. Dominika Katuščáková

**DATE OF EVALUATION:** 23.5.2016



**Referee Signature**