

Abstract

Financial management of funds

The theme of this thesis is analysis and evaluation of financial management of funds as a possible way of financing certain areas of public sector. The focus of this thesis is primarily on general conception of public funds, their legal basis, structure and characteristic. More specifically it deals with State funds in the Czech Republic and the analysis of the budget of particular fund and its income and expenses. Special attention is paid to the State Transport Infrastructure Fund.

The text is structured into three main parts, which are then subdivided into chapters and subchapters. Brief definition of the theme, motivation for its selecting, main goals of the thesis and resources that have been used are mentioned in the introduction.

The first part of the thesis deals with general characteristic of financial management of funds, discusses the basic concepts, definitions and structure of funds, followed by analysis of selected public funds on the state level, level of local self-governing units and on European level.

The second part of the work analyses the management of State funds in the Czech Republic in detail. The introduction characterises State funds in general, their legal regulations and common elements of these funds. In further subchapters are analysed the specifics of individual State funds, especially their budgetary management with emphasis on income and expense items of their budgets. This part of the work also deals in separate sections with historic bases of State funds, mainly the special-purpose funds established in our country in the sixties of the last century and subsequently also with state funds in the Slovak Republic and their comparison with the Czech funds. The end of this part focuses on the examination of positives and negatives of the functioning and financial management of State funds and also on proposals for the establishment of new ones.

The last part is specialised on the State Transport Infrastructure Fund. The aim of this part is a more detailed analysis, characterisation and assessment of the management and functioning of this institution with special focus on its budget, including resources from European funds. At the end of the work the attention is

concentrated on the latest draft amendment of the Law on the State Transport Infrastructure Fund.