

REPORT ON THE MASTER THESIS

IEPS – International Economic and Political Studies, Faculty of Social Sciences, Charles University

Title of the thesis:	The Nature of Entrepreneurship: Society, the Individual and the Firm
Author of the thesis:	Victor Kapustin
Referee (incl. titles):	Ing. Petr Balcar, MSBE

Remark: It is a standard at the FSV UK that the Referee's Report is at least 500 words. In case you will assess the thesis as "non-defendable", please explain the concrete reasons for that in detail.

Comments of the referee on the thesis highlights and shortcomings (following the 5 numbered aspects of your assessment indicated below).

1) Theoretical background:

- The author did a thorough academic research of an economic theory in relationship to entrepreneurship
- Basic relevant business management sources have not been used which would have widened the overall perspective of the thesis from the applicability point of view

2) Contribution:

- This master thesis suggests an importance of instant enhancing of academic socio-economic background of entrepreneurship and its contribution to the for economic development from the academic point of view
- The author effectively used a wide range of relevant economic theory sources to analyze causalities of entrepreneurship among the society, individual and the firm.
- A suggestion on practical implications, i. e. a link between key conclusions and examples of concrete impacts on the individuals, firms and then society would have helped to better understand a practical use of this academic work.
- A modeling of the impact of structure in society on nascent entrepreneurship is a creative contribution supporting the thesis conclusions
- A connection between the academic theory and key business rules as emphasizing the importance of a strategic approach that holds for all an individual, a firm and a society would have been useful.

3) Methods:

- An analysis of multiple relevant elements has been conducted
- Research to build the model of the impact of structure in society on nascent entrepreneurship is a well selected method

4) Literature:

- A relevant choice of academic sources covering the subtopics
- Some key related business management sources would have supported a more hands business touch

5) Manuscript form:

- Overall very good
- Clear
- Sources of Tables and Figures are missing

- Very good English

Suggested questions for the defense are:

„Can you explain practical implications of the thesis conclusions and give three concrete examples where your theoretical conclusions enhance the existing managerial procedures?“

„Can you state the sources of the Tables and Figures?“

I recommend the thesis for final defense. I recommend the following grade: “A” (excellent).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Theoretical background (max. 20)</i>	15
<i>Contribution (max. 20)</i>	15
<i>Methods (max. 20)</i>	15
<i>Literature (max. 20)</i>	20
<i>Manuscript form (max. 20)</i>	18
TOTAL POINTS (max. 100)	83
The proposed grade (1-2-3-4)	A

You can use the decimal point (e.g. giving the grade of 2.4 for 61 points).

DATE OF EVALUATION: June 16, 2016

Petr Balcar

Referee Signature