

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

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Advisor:	PhDr. Jakub Seidler, PhD.
Title of the thesis:	Global systemically important banks: Assessment methodology and the additional loss absorbency requirement

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis describes and discusses a method of identification and regulation of G-SIBs that was brought by BCBS and is now binding for some of the largest international banking groups. This method is also widely recognised as a kind of template for national frameworks for regulating too-big-to-fail institutions and as such has relatively high impact on macroprudential policy all around the world. Therefore, I find the choice of the topic relevant and appropriate for bachelor thesis.

The thesis is well organised and consistent and the message of text is thus easy to understand. It seems to me that the author understands the substance of the topic.

On the other side, there are several downsides:

The form of the thesis is very weak and lags behind average bachelor theses in several ways.

- The thesis should have been proofread. While there are not many typos in the text, there are too many grammar mistakes and confusing sentences (likely being the result of mechanical translating sentences in author's native language).
- Avoid starting so many sentences by "So ..."
- Typesetting is often broken, especially in tables.

Methods used in the thesis mostly falls in the set of basic arithmetics. Since it is not really necessary for the subject of the thesis to use any more scientific methods I do not penalize this deficiency too much.

Nevertheless, taking the lack of more sophisticated methods into account, the contribution of the thesis is low and I would like to get more detailed insight in some other ways. Most of the paragraphs are very brief and the text does not go into much details of the relevant issues. The author could, for instance, give more details on the single bank selected for computations: its balance sheet, business model etc... as a context for the basic quantitative analysis. Alternatively, the potential impact of the regulation could be discussed in more detail, the literature is relatively rich on this topic.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	14
<i>Methods</i> (max. 30 points)	15
<i>Contribution</i> (max. 30 points)	14
<i>Manuscript Form</i> (max. 20 points)	8
TOTAL POINTS (max. 100 points)	51
GRADE (1 – 2 – 3 – 4)	3

NAME OF THE REFEREE: *Mgr. Václav Hausenblas*

DATE OF EVALUATION: 10. 6. 2015

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě