

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Bc. Ahemaitijiang Reyisha
Advisor:	doc. PhDr. Petr Těplý, Ph.D.
Title of the thesis:	The globalisation of the Chinese financial sector

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The China's financial sector has got attraction from all regulators, academics and practitioners around the globe in recent years. As a result, Ahemaitijiang Reyisha has chosen an up-to-date topic for her master thesis when testing three hypotheses focused on key determinants of the Chinese banking sector profitability from global and regional view, and correlation between GDP growth and FDI inflows in China.

The work encompasses five main sections. After short introduction the second section deals with a structure of the Chinese financial sector. In the third section Ahemaitijiang presents a literature review. The key fourth section includes testing of the three hypotheses through the system GMM. She reveals, among others, that globalization of Chinese financial sector has positive impact on the profitability of the Chinese banking industry and that the most developed provinces in China can obtain more benefits from financial sector globalization. Finally, the fifth chapter summarizes the work.

Ahemaitijiang has developed a solid academic approach, reviewed the existing literature, identified and investigated open questions and drew relevant conclusions from that. She also compares her results with other researchers (as documented in Table 4-11). The author has been meeting his advisor on a regular basis, cooperated with him closely and reflected his comments to the final version of the work.

All in all, the thesis by Ahemaitijiang Reyishais written on highly attractive subject, what makes her contributions valuable. I consider this master thesis as a standard piece of academic work and therefore I propose **Grade B**.

I will appreciate to answer the following questions during Ahemaitijiang's defense:

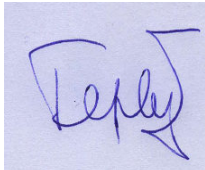
- 1) What is your opinion on sustainability of shadow banking and credit bubble in China?
- 2) What are implications of your research to policymakers?

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	15
<i>Methods</i> (max. 30 points)	22
<i>Contribution</i> (max. 30 points)	21
<i>Manuscript Form</i> (max. 20 points)	15
TOTAL POINTS (max. 100 points)	73
GRADE (1 – 2 – 3 – 4)	2

NAME OF THE REFEREE: Petr Těplý

DATE OF EVALUATION: 6. 1. 2015



Examiner Signature

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EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě