

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Suleymanov Mahir
Advisor:	prof. Ing. Oldřich Dědek, CSc.
Title of the thesis:	Foreign Direct Investment in Emerging Markets: Evidence from Russia since 2000s

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis has a standard structure. Selected topic is relevant, especially now, when many states have imposed trade restrictions on Russia with a direct impact on foreign direct investment. This very recent episode could not be captured in the text. When defending the thesis, however, the author could clarify to which extent his findings about the strength of relationship between the FDI and economic performance can say something about the future growth of the Russian economy.

A noticeable shortcoming of the thesis can be seen in not entirely comprehensible English, which in some places reduces the clarity of the text and demonstrates that the author did not pay the thesis the due effort.

Theoretical introduction could be clearer. Cost benefit analysis of FDI is not done systematically, it is scattered over several introductory subchapters, causing some duplicities. I miss here a more comprehensive discussion of investment incentives, which for a number of authors represent a controversial topic. Overall, the author demonstrated familiarity with relevant economic literature, which he used in the empirical part.

The second part, which is devoted to the description of FDI in Russia, presents some interesting and valuable information. In particular, statements about the high share of FDI, which originates in off-shore centres and largely represent investments of Russian residents, would deserve more attention. However, this outstanding feature of the Russian FDI is not more thoroughly elaborated, which is certainly a pity.

The last part deals with empirical testing of hypotheses selected. While in the introduction (p.2) three working hypotheses are mentioned, on p. 33 only two hypotheses are dealt with. The author chose a standard approach: data gathering, discussion of explanatory variables and commenting on the results. This section can be partly blamed for relatively little effort at economic interpretation of the results obtained. The author is largely content with the size and sign of regression coefficients. Policy conclusions are quite scarce.

The thesis on one side meets the requirements to be admitted to the defence. Quality of work is rather below the average. Proposed is the grade **3 (satisfactory)**.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	12
<i>Methods</i> (max. 30 points)	13
<i>Contribution</i> (max. 30 points)	15
<i>Manuscript Form</i> (max. 20 points)	5
TOTAL POINTS (max. 100 points)	45
GRADE (1 – 2 – 3 – 4)	3

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NAME OF THE REFEREE: Prof. Oldřich Dědek

DATE OF EVALUATION: 29 January 2015

Oldřich Dědek v.r.

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě