

Abstract – The concept of a bill of exchange and promissory note

The topic of the master thesis is „*The concept of a bill of exchange and promissory note*“. This topic has been chosen for its attractiveness, topicality and difficulty. The author's work experience was the motivation for the selection of this topic.

The objective of the diploma thesis is to give a characterization of the bill of exchange and promissory note, to explain what kinds of them exist and to analyse their essential elements.

The diploma thesis is structured into eight chapters.

The first chapter introduces the issue of bills of exchange and promissory notes and outlines the objectives of the thesis.

The second chapter discusses briefly the history of the bill of exchange and promissory note and of the bill of exchange law at all. It is divided into three sections in which it is referred to the origin of the bills of exchange, to the historical importance of the bill of exchange law and especially to the international dimension, which the bill of exchange law acquire and which contributes to almost perfect current legislation in our country.

The third chapter is devoted to the sources of exchange law in the Czech Republic and to the relations between them. The greatest attention is dedicated to the bill of exchange and check act number 191/1950 Coll., which is analysed in terms of structure, nature, content and relation to the new Civil Code.

There is spoken about the definition of bills of exchange and their concept, including the conceptual features analysis, the form of the bill of exchange and its functions, in the fourth chapter. The chapter is divided into four sections and it highlights the uniqueness of the bill of exchange institute in the legal system. The chapter analyses each of the specific features of the bill of exchange and explains how the bill of exchange is used in practice for.

The fifth chapter provides a list of types of bills of exchange. The list is not too long because there are two kinds of bills of exchange only. However, the several offshoots of these types of bills of exchange are mentioned and it is explained the difference between them and the ways of their use.

The sixth chapter is a principal chapter of the thesis. It is conceived as thoroughly as possible and systematically to provide a comprehensive view of the most important matters, which have to be considered when the bills of exchange are issued. The document could not become a bill of exchange without those essential requirements and this is the reason why it is necessary to examine every detail of these particular requirements. The chapter is divided into two parts - the essentials elements of the bill of exchange and the essential elements of the promissory note - so the difference is obvious between these two types of bills of exchange at first look.

Chapter Seven extends the chapter six on the other terms of the bill of exchange. It was paid only the necessary attention to the nonessential elements that are frequently used in practice because the objective of the diploma thesis was not focused on detailed examination of all elements of the bills of exchange but only those essential.

The last chapter, chapter eight, closes the topic The concept of a bill of exchange and promissory note. It comes about evaluation of the achievement of the objective of the thesis and personal contribution.