

## Summary

The topic of the submitted diploma thesis is the directors and officers liability insurance of members of a joint stock company bodies and its aim is to analyze this insurance product and to evaluate possibilities of its use in domestic conditions. This theme is topical because of the recent financial crisis as well as with regard to the recodification of the Czech private law which resulted in demanding more requirements on members of a joint stock company bodies during performance of their office and most importantly the danger of guaranty for obligations of company in accordance with the provision § 68 of the law on commercial corporations constitutes a really big threat for members of a joint stock company bodies.

In order to understand the dangers from which the insurance should protect, first of all the first chapter is dedicated to basic characteristics of joint stock company and mainly to duties of members of a joint stock company bodies which are divided into two groups in this thesis – fiduciary duties (duty of due care, duty of loyalty, duty of secrecy, prohibition of competition, duty of personal performance of office) and so called “technical” duties. In the next chapter there is briefly examined the legislation of liability and compensation for damage where these issues are consulted primarily by the perspective of members of a joint stock company bodies. The third chapter which is dedicated to the liability insurance – its construction, characteristics and types – as one of fundamental kinds of non-life insurance, is followed by the principal part of this thesis where the directors and officers liability insurance of members of a joint stock company bodies is examined in detail. At first the construction of the concerned insurance product is analyzed in the fourth chapter – subjects of insurance, extent of coverage, exclusions, premiums, insurance benefits and other particularities of this insurance. Afterwards this thesis deals with the directors and officers liability insurance of members of a joint stock company bodies in foreign conditions – its popularity and insurance praxis in other countries. The throughout examined offer of concerned insurance which is currently available on the domestic insurance market can be found at the end of the fourth chapter. Complete findings and personal conclusions regarding the directors and officers liability insurance of members of a joint stock company bodies and its practical use are presented in the end of the thesis and there is also proposed an expected future evolution of this insurance.