

# Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	<b>Barbora Mirková</b>
<b>Advisor:</b>	<b>doc. Roman Horváth Ph.D.</b>
<b>Title of the thesis:</b>	<b>The Exchange Rate Pass-Through in Central and Eastern Europe</b>

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

The thesis focuses on the issue of the exchange rate pass-through mechanism with a special focus on Central and Eastern European Economies. Overall, thesis is very clearly written, the author pays close attention to the up-to-date literature overview and at the same time stresses her own contribution given the specification of the time period (2003-2013) and the countries in question (CEE region).

Buiding on an initial motivation and literature overview, the author introduces the hypotheses and the methodology of heterogeneous panel cointegration methods: the mean group and the pooled mean group estimators. The estimations are conducted on several specifications varying the choice of explanatory variables and lag lengths. The results are carefully discussed and further compared with the fixed effects results that served as a benchmark for the analysis.

Overall, the thesis effectively complies with all the standards of the master thesis at the Institute and I recommed the thesis to be defended and awarded an "excellent" grade.

## **SUMMARY OF POINTS AWARDED** (for details, see below):

<b>CATEGORY</b>	<b>POINTS</b>
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	28
<i>Contribution</i> (max. 30 points)	28
<i>Manuscript Form</i> (max. 20 points)	20
<b>TOTAL POINTS</b> (max. 100 points)	<b>96</b>
<b>GRADE</b> (1 – 2 – 3 – 4)	<b>1</b>

**NAME OF THE REFEREE:** *Martina Jašová*

**DATE OF EVALUATION:** 19.6.2014

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**Referee Signature**

**EXPLANATION OF CATEGORIES AND SCALE:**

**LITERATURE REVIEW:** *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong                  Average                  Weak  
20                          10                          0

**METHODS:** *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong                  Average                  Weak  
30                          15                          0

**CONTRIBUTION:** *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong                  Average                  Weak  
30                          15                          0

**MANUSCRIPT FORM:** *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong                  Average                  Weak  
20                          10                          0

**Overall grading:**

TOTAL POINTS	GRADE		
81 – 100	<b>1</b>	= excellent	= výborně
61 – 80	<b>2</b>	= good	= velmi dobře
41 – 60	<b>3</b>	= satisfactory	= dobře
0 – 40	<b>4</b>	= fail	= nedoporučuji k obhajobě