

## **Abstract**

The main goal of this thesis is to introduce the low-cost airline model and the concept of predatory pricing together with their basic elements. For good understanding of the topic, the thesis introduces basic requirements that have to be satisfied in order for the pricing to be classified as predatory and means of testing for their presence. The theoretical background is further analysed in the review of six antitrust policies dealing with predatory pricing. Last, two predatory cases from the airline industry are reviewed in order to show the approach that is given allegations of predatory pricing in practice.

**JEL Classification** K21, L41, L93

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