

The focus of this master thesis is to introduce reader to the topic and range of international business and financial relocation to countries with lower cost of production, i.e. low-cost countries. It represents another step in globally organized activities with various effects on the host and home economy, especially in area of job creation or destruction. It focuses on the phenomenon progression in two main European economies, Germany and France in connection to mentioned low-cost countries, especially to Central and Eastern Europe region. On the other side it focuses on Czech Republic, which is the number one target of foreign direct investment (FDI) per capita among V4 countries, and thus potential destination for relocated activities, stressing primarily not only sector analysis of FDI but also of non-domestic sales.