

Abstract: Transaction in securities and their legal regulation

The aim of this thesis is to define transactions with securities which are executed on capital market by investment firm. This thesis is composed of 7 main chapters. Introductory chapters briefly provide evolution of securities in history. Afterwards the thesis focuses on the definition of securities according to contemporary legal regulation and reflects recent multiple changes in legal regulation. Attention is concentrated also to classification of securities in legal regulation. Types of contracts used in transactions with securities are also described. Consequently this thesis concentrates on capital market regulation and supervision from the perspective of European and national law and reflects ongoing harmonization process. Primary attention is concentrated on position and activities of investment firm. It is the investment firm which provides investment services to customers and executes transactions with securities on capital market. Thesis focuses particularly on prudential requirements for providing investment services, categorization of customers, execution of client orders on terms that are most favorable to the client, scope of information which must be provided and requirements regarding qualification of personnel. The final part is devoted to the analysis of the transactions with securities which are executed on capital market by investment firm. For clarity, they are divided into five separate categories: issuing operations, brokerage operations, assets management operations, depot operations and other operations.