

Abstract (in English):

This work discusses about the origin and early development of the oil industry in Libya that could be set from 1951 to 1970. The author determined the time period of 60's as a main subject period because there was an incredibly rapid boom of petroleum in Libya, which resulted in the almost total orientation of the country's export to the oil industry. Text is primarily divided into five main chapters, some of which are further divided into smaller subsections from reason of better clarity. The individual chapters are devoted to historical and political background of Libyan oil extraction, mining and actual proceeding of oil companies in Libya, to legislative process which related to the oil industry and social conditions affected by new economic focus of Libya. In conclusion, the author focuses on the impact of Muammar Gaddafi's coup d'etat to the oil industry in Libya.