

Report on Rigorous Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Jan Hájek
Advisor:	Doc. Roman Horváth, PhD.
Title of the thesis:	Exchange Rate Pass-Through to domestic prices: The case of the Czech republic

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The rigorous thesis is an example of a finely written work. The manuscript form is excellent and the work has a clear line of thought.

Chapter 1

- Provides introduction to the topic, I appreciate the clarity of explanation.

Chapter 2

- Introductory literature overview on the history of approaching the topic is clear. The author should, however, abstain from using expression such as „pretty much“ in an academic text.
- Section 2.2 nicely motivates the methodology adopted by the author.

Chapter 3

- The methodology is explained in detail, I appreciate the thorough stationarity/cointegration testing.
- As previously stated, the author should abstain from formulations like „Needless to say“, apart from that, I have no comments to this chapter.

Chapter 4

- I appreciate the rigorous treatment of the empirical research in this part, I have not comments here.

Overall, the thesis is very well written, provides novel and well tested results.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	20
Methods (max. 30 points)	30
Contribution (max. 30 points)	30
Manuscript Form (max. 20 points)	20
TOTAL POINTS (max. 100 points)	100
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Daniel Benčík

DATE OF EVALUATION: 11.10.2014

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

Overall grading:

TOTAL POINTS		
81 – 100	= excellent	
61 – 80	= good	
41 – 60	= satisfactory	
0 – 40	= fail	= nedoporučuji k obhajobě