

Abstract

In my thesis I analyse the issue of the legal regulation of activities of financial advisors in the Czech Republic. Besides the applicable law, the work examines the legal literature, periodicals, as well as the case law of the Czech courts and decisions of the Czech national bank and other sources of information.

The main contribution of this work lies in the evaluation of the current state of the regulation of activities of financial advisors in the Czech Republic, alongside a comprehensive review of the matter, resolution of issues of possible definitions of certain terms and removal of certain ambiguities associated with the interpretation of the legal norms entailing the regulation.

Alongside the introduction and conclusion, the thesis contains six chapters, each focusing on a specific part of the regulation of activities.

Second chapter is dedicated to the definition of the term of financial advisor, as there is no legal definition and the term is used with many meanings. Thereafter, the chapter focuses on the position of financial advisors on the financial market, the need of regulation and the purpose of state supervision. Third chapter addresses the definition of the activities of financial advisors as an entrepreneurship, and its possible divisions.

The fourth chapter examines the regulation of activities of financial advisors in the form of intermediation, as it is regulated by individual acts in relation to the offered financial product.

Fifth chapter is dedicated to the second major meaning of the term financial advisor, the entrepreneur who advise on financial products without acting as an intermediary.

Sixth chapter focuses on certain acts that entail regulation of other matters as well as of the activities of financial advisors, but do have a significant impact on financial advisors anyway. Seventh chapter presents main identified problems of the current state of regulation, evaluates it, and also presents possible future changes. The conclusion contains the summary of findings and evaluates the achievements of objectives of the thesis

Key Words

Financial advisors, regulation