

The goal of the diploma thesis is the characterization of the tax on financial transactions with its origins. The main content lies primarily in the description of the tax on financial transactions within the frame of the enhanced cooperation of some of the member states of the European Union and assessment of the assumed impacts of its implementation.

The first chapter describes in more detail the development in the international field after the financial crisis which attracted attention to the various ways of taxation of financial sector. Options that were considered are briefly summarized in this chapter and then the detailed attention is paid to the path chosen by the European Union, i.e. the tax on financial transactions.

The second chapter of the thesis examines the aspects of the enhanced cooperation and its specifics in comparison with the whole-union system. The chapter is finished with the case of the European Court of Justice where the claim of Great Britain disputing the conformity of the Council's decision approving the enhanced cooperation with the law and the principles of functioning of the European Union is decided.

The main elements of the tax are analyzed in the third and the fourth chapter in accordance with the directives on which they are based. These two chapters which are more of the technical character, create conditions for analysis of the impacts of the tax further described in the fifth chapter.

The last chapter introduces the development of implementation of the common system of taxation which went significantly different than assumed. The original plans aimed to establish the tax since the beginning of 2014, instead in January 2015 ten members of the European Union signed the joint statements announcing their intention to establish the taxation by the year 2016. This plan would be hard to accomplish as there are only few areas clearly agreed on when only few months are left.