

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Daniel Husek
Advisor:	doc. Mgr. Tomáš Holub, Ph.D.
Title of the thesis:	Currency separation of Czechoslovakia in 1993 - any lessons for the Euro area?

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

This bachelor thesis deals with the separation of Czechoslovak koruna in 1993 and possible lessons for an exit a country from the euro area. This theme became quite topical during the euro area sovereign debt crisis and the associated discussions of a possible „Grexit“. Many foreign economists were at that time trying to look at the Czechoslovak experience, but it was quite hard given that much of the existing literature on the Czechoslovak case is in the Czech language. The bachelor thesis thus has a clear contribution to the literature from two points of view: (i) it is written in English; (ii) it discusses, which aspects of the Czechoslovak currency separation might be applicable for the euro area, and which are not applicable. It deals both with logistical and economic (OCA) issues.

The thesis is well structured and is written in decent English. The literature is relatively extensive, if one takes into account the limited number of previous papers on the topic (see above). I believe that the thesis meets the requirements put on students at the bachelor level.

The author has incorporated most of my suggestions and comments on previous drafts of the thesis. I thus have no further proposals or questions on the final version.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	19
Methods (max. 30 points)	24
Contribution (max. 30 points)	28
Manuscript Form (max. 20 points)	17
TOTAL POINTS (max. 100 points)	88
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Tomáš Holub

DATE OF EVALUATION: 20 August 2014



Referee Signature